

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an Exemption from Audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS.

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE.

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

<http://www.lexisnexis.com/hottopics/Colorado/>

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the Electronic Signature Policy? See policy in Part 11.
- or-
- If yes, have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!
See the link below:

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/bsa/lj>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

Email: osa.lj@coleg.gov OR Phone: 303-869-3000

QUESTIONS?

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**.

Proprietary Activity should be reported on the **Cash or Budgetary Basis** -- A budget to GAAP reconciliation is provided in Part 3.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Ignacio Community Library District
470 Goddard Avenue
Ignacio, CO 81137

For the Year Ended
12/31/2024
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Marcia Vining
970-563-9389
MVINING@IGNACIOLIBRARY.ORG

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Michelle Sainio
Partner
MBE CPAs, LLP
954 E 2nd Avenue, Suite 201 Durango, CO 81301
970-375-3724
Independent CPA

PREPARER (SIGNATURE REQUIRED)

Michelle Sainio

DATE PREPARED
(No exemption shall be granted prior to the close
of said fiscal year)

3/26/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-102 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Fund*	Fund*	Fund*	Description	Fund*	Fund*
		Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)		
Assets							
1-1	Cash & Cash Equivalents	\$ 152,745	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 1,961,216	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 352,382	\$ -	\$ -	Other Current Assets (specify...)	\$ -	\$ -
All Other Assets		\$ -	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-7	Other (specify...)	\$ -	\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1-8		\$ -	\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	TOTAL ASSETS	\$ 2,467,343	\$ -	\$ -	TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:							
1-12	(specify...)	\$ -	\$ -	\$ -	(add lines 1-1 through 1-10)	\$ -	\$ -
1-13	(specify...)	\$ -	\$ -	\$ -	Deferred Outflows of Resources	\$ -	\$ -
1-14	(specify...)	\$ -	\$ -	\$ -	(specify...)	\$ -	\$ -
1-15	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS		\$ 2,467,343	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities							
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 18,681	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	TOTAL CURRENT LIABILITIES	\$ 18,681	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	TOTAL LIABILITIES	\$ 18,681	\$ -	\$ -	TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:							
1-28	Deferred Property Taxes	\$ 352,382	\$ -	\$ -	Deferred Inflows of Resources	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-30	TOTAL DEFERRED INFLOWS	\$ 352,382	\$ -	\$ -	Other (specify...)	\$ -	\$ -
TOTAL DEFERRED INFLOWS		\$ 352,382	\$ -	\$ -	TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Restricted (TABOR)	\$ 18,843	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ 977,141	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Unassigned:	\$ 1,100,296	\$ -	\$ -		\$ -	\$ -
1-37		\$ -	\$ -	\$ -		\$ -	\$ -
Add lines 1-31 through 1-36		\$ -	\$ -	\$ -	This total should be the same as line 1-36	\$ -	\$ -
TOTAL FUND BALANCE		\$ 2,099,280	\$ -	\$ -	TOTAL NET POSITION	\$ -	\$ -
Add lines 1-27, 1-30 and 1-37		\$ -	\$ -	\$ -	This total should be the same as line 1-15	\$ -	\$ -
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 2,467,343	\$ -	\$ -	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		Fund*	Fund*	Fund*	Fund*
	Tax Revenue				
2-1	Property (include mills levied in question 10-7)	\$ 452,505	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 42,927	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	\$ -	\$ -
2-5	SENIOR EXEMPTION	\$ 1,722	\$ -	\$ -	\$ -
2-6	SUT PILT	\$ 36,296	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 539,450	\$ -	\$ -	\$ -
2-9	TOTAL TAX REVENUE	\$ -	\$ -	\$ -	\$ -
2-10	Licenses and Permits	\$ -	\$ -	\$ -	\$ -
2-11	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -
2-12	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -
2-13	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -
2-14	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -
2-15	Grants	\$ 26,700	\$ -	\$ -	\$ -
2-16	Donations	\$ 4,123	\$ -	\$ -	\$ -
2-17	Charges for Sales and Services	\$ 11,371	\$ -	\$ -	\$ -
2-18	Rental Income	\$ -	\$ -	\$ -	\$ -
2-19	Fines and Forfeits	\$ 113,651	\$ -	\$ -	\$ -
2-20	Interest/Investment Income	\$ -	\$ -	\$ -	\$ -
2-21	Tap Fees	\$ -	\$ -	\$ -	\$ -
2-22	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -
2-23	All Other (Royalty)	\$ 9,692	\$ -	\$ -	\$ -
2-24	Add lines 2-9 through 2-23	\$ 698,787	\$ -	\$ -	\$ -
	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -
2-25	Other Financing Sources				
2-26	Debt Proceeds	\$ -	\$ -	\$ -	\$ -
2-27	Lease Proceeds	\$ -	\$ -	\$ -	\$ -
2-28	Developer Advances	\$ -	\$ -	\$ -	\$ -
2-29	Other (specify...)	\$ -	\$ -	\$ -	\$ -
	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -	\$ -
2-30	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -
	Add lines 2-24 and 2-29	\$ 698,787	\$ -	\$ -	\$ -
2-31	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 698,787	\$ -	\$ -	\$ -
	GRAND TOTALS (ALL FUNDS)	\$ 698,787	\$ -	\$ -	\$ 698,787

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 28-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Expenses	Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*	Fund*			Fund*	Fund*	Fund*
3-1	Expenditures								
3-1	General Government	\$ 628,094	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ 0	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	\$ -	Debt Service	\$ -	\$ -	\$ -	\$ -
3-16	Principal	\$ -	\$ -	\$ -	Principal	\$ -	\$ -	\$ -	\$ -
3-17	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -
3-21	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -	\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
3-24		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
3-24	TOTAL EXPENDITURES	\$ 628,094	\$ -	\$ -	TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ 628,094
3-25									
3-26	Interfund Transfers (in)	\$ -	\$ -	\$ -	Net Interfund Transfers (in) Out	\$ -	\$ -	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...](enter negative for expense)	\$ -	\$ -	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources	\$ -	\$ -	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal	\$ -	\$ -	\$ -	\$ -
3-32		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
3-32	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing				Net Increase (Decrease) in Net Position				
3-33	Sources Over (Under) Expenditures				Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ 70,693	\$ -	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report				Net Position, January 1 from December 31 prior year report	\$ 2,025,587	\$ -	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)				Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -
3-35	Fund Balance, December 31				Net Position, December 31	\$ -	\$ -	\$ -	\$ -
3-36	Sum of Lines 3-33, 3-34, and 3-35				Sum of Lines 3-33, 3-34, and 3-35	\$ 2,096,280	\$ -	\$ -	\$ -
3-36	This total should be the same as line 1-37.				This total should be the same as line 1-37.	\$ -	\$ -	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please use this space to provide any explanations or comments

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? Yes No
- (If "No" is checked, skip to question 4-5)
- 4-2 (If "Yes" is checked, please attach a copy of the entity's debt repayment schedule) Is the debt repayment schedule attached? If no, **MUST** explain: Yes No
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain: Yes No

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)

	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA* Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*Subscription-Based Information Technology Arrangements ***Must agree to prior year-end balance**

4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end (Section 29-1-606(2) C.R.S.)? Yes No

If yes: How much? \$ -

Date the debt was authorized: \$ -

NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan? Yes No

If yes: How much? \$ -

Date of the most recent Service Plan: \$ -

4-7 Does the entity intend to issue debt within the next calendar year? Yes No

If yes: How much? \$ -

4-8 Does the entity have debt that has been refinanced that it is still responsible for? Yes No

If yes: What is the amount outstanding? \$ -

4-9 Does the entity have any lease agreements? Yes No

If yes: What is being leased? \$ -

What is the original date of the lease? \$ -

Number of years of lease? \$ -

Is the lease subject to annual appropriation? Yes No

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments

Please provide the entity's cash deposit and investment balances.

YEAR-END Total of ALL Checking and Savings accounts	Amount	Total
5-1	\$ 153,745	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS	\$ -	\$ 153,745

5-3 INVESTMENTS (If investment is a mutual fund, please identify the investment):

ColoTrust

\$ 1,961,216		
\$ -		
\$ -		
\$ -		
\$ -		
\$ 1,961,216		
\$ 2,114,961		
TOTAL CASH AND INVESTMENTS	\$ -	\$ 2,114,961

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain: Yes No

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets? Yes No
 (If 'No' is checked, skip the rest of Part 6)
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ 142,200	\$ -	\$ -	\$ 142,200
Buildings	\$ 3,200,417	\$ -	\$ -	\$ 3,200,417
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 416,329	\$ -	\$ -	\$ 416,329
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 322,644	\$ -	\$ -	\$ 322,644
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,764,496)	\$ (80,899)	\$ -	\$ (1,845,395)
TOTAL	\$ 2,317,094	\$ (80,899)	\$ -	\$ 2,236,195

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit, paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A

- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

GENERAL FUND	Governmental/Proprietary Fund Name	Total Appropriations By Fund
\$		475,132
\$		-
\$		-
\$		-

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(6))? Yes No N/A

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

Please use this space to provide any explanations or comments

- 10-1 Is this application for a newly formed governmental entity? Yes No
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? Yes No
- If yes: Please list the NEW name:
- Please list the PRIOR name:
- 10-3 Is the entity a metropolitan district? Yes No
- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? Yes No
- If yes: List the name of the other governmental entity and the services provided:

- 10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (b, c) and 32-1-104 (3), C.R.S.] Yes No

- 10-7 Does the entity have a certified mill levy? Yes No
- If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):

Bond redemption mills	
General/other mills	-
Total mills	1,500

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain. Yes No N/A

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the memorandum noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member's Name:

CLARK CRAIG

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-31-26

Date 3-27-25

Board Member's Name:

Danya M. Talamante-Montoya

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-25-27

Date 3-27-2025

Board Member's Name:

Leila C. Baker

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-31-26

Date 3-27-2025

Board Member's Name:

Kovvis Downs Glass

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-31-30

Date 3-27-2025

Board Member's Name:

Bryan Bagdel

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-31-30

Date 3/27/25

Board Member's Name:

Jo Ann Sloan

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: 1-31-29

Date 3-27-2025

Board Member's Name:

I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.

Signature

My term expires: _____

Date _____

RESOLUTION NO. 2025-01

March 27, 2025

A RESOLUTION APPROVING A REQUEST FOR AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2024 FOR IGNACIO COMMUNITY LIBRARY DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Ignacio Community Library District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S. states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue nor expenditures for Ignacio Community Library District exceeded \$750,000 for Fiscal Year 2024; and

WHEREAS, an application for exemption for Ignacio Community Library District has been prepared by Michelle Sainio, CPA, an independent accountant with MBE CPAs, with knowledge of governmental accounting, and;

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of the Ignacio Community Library District that the application for exemption from audit for the fiscal year ended December 31, 2024 has been reviewed and is hereby approved by a majority of the Board of the Ignacio Community Library District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Ignacio Community Library District for the calendar year ended December 31, 2024.

ADOPTED THIS 27TH DAY OF MARCH, 2025


Clark Craig: Chairman


Leila Baker Vice-Chairman


Dayna Talamante-Montoya: Treasurer


JoAnn Sloan: Secretary